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South Africa

Exploring new horizons

BLSA CEO Mr Bonang Mohale receives the FMF 10th Luminary award

BLSA CEO Mr Bonang Mohale receives the FMF 10th Luminary award for his contribution to SA's business community and defending the rights of all South Africans.

Today, 11 June 2019, Mr Bonang Mohale, highly respected businessman and CEO of Business Leadership South Africa (BSLA*) received the Free Market Foundation's (FMF) 10th Luminary award in recognition of the outstanding courage and integrity he has displayed through difficult times, for his contributions to the business community, and for defending the rights of all South Africans. The presentation of the award took place at a distinguished ceremony hosted at Discovery Holdings' prestigious Sandton office where guests were welcomed and proceedings were opened by Dr. Ayanda Ntsaluba, Group executive director, Discovery Limited. Mr Mohale was introduced by Nic Frangos, chairman of the Luminary Committee followed by the presentation of the award by FMF chairman Ayanda Khumalo.

The FMF bestows the prestigious Luminary award in recognition of inspirational individuals who have made an outstanding contribution to the principles of economic freedom and set an example to others. Widely recognised as outstanding among his peers for his patriotism and drive to uplift all around him, Mr Mohale is passionate about transformation, people development, constructive collaboration and integrity. Bonang Mohale joins an illustrious group of FMF Luminaries** who share these values.

In accepting his award, Mr Mohale spoke of leadership, "...It is about having a compelling vision, courage, and integrityhelping our people to be better able to see around corners and to always ask the question, 'so what else is missing'?"

He emphasised the roles of government, labour and business in eradicating the legacy of apartheid and the 350 years of colonialism. "The economy is on its knees; young black graduates roam the streets, hopelessly; inequality has widened; racism is at an all-time high; public schooling is broken; public hospitals fail the poor and vulnerable; crucial infrastructure is in decay; lawlessness is epidemic."

He continued, "We must all, collectively, do much more to eradicate the nightmare and deep horrors that rendered black people and women both victims and survivors - dehumanised, dispossessed, violated, oppressed and repressed. Race and identity still pre-determine one's social and economic position."

Mohale drew on several leading opinion makers including America's Michael Mandelbaum, and spoke of "Three ideas that conquered the world: peace as the preferred basis for relations between and among different countries; democracy as the optimal way to organise political life, and free markets as the indispensable vehicle for the creation of wealth". He said, "The free market has become the most widely accepted institution in all of human history and now, as the world is converging and disintegrating, the rise of free markets holds the key to a peaceful and democratic future."

He continued, "Stable democracies possess at least reasonably open market economies. No alternative way of managing the affairs of complex societies has proved workable. The aim must now be to manage capitalism so that it supports democracy and to manage democracy so that it makes global capitalism work better for all. ... Today, we are making a mess of this marriage. We must do far better."

He said that race and identity still pre-determine one's social and economic position and that, 25 years after the legal end of apartheid, South Africa remains deeply racist, sexist, patriarchal, misogynistic and xenophobic. "'Othering' and bigotry continue to be weekend braai conversation staples."

He said that government must ensure a thriving property-owning democracy that is underpinned by home ownership by all - in control of their own (land) destiny where asset ownership, as part of belonging to society is guaranteed. He encouraged labour to "really care about South Africa's global competitiveness and thereby free itself of ideology and genuinely be concerned about the wellbeing and resilience of its members. The role of business is to survive; deliver shared value; do no harm; make the world a better place; and to provide ethical leadership. ... Business must do well by doing good because it cannot continue to be an island of prosperity in a sea of poverty."

He concluded with thoughts of the French Revolution and the three famous 'freedoms': Liberté, Egalité and Fraternité - liberty, equality and fraternity. "Liberty is our 'long struggled for' freedom - freedom of speech, association, and freedom from hunger. Equality of individuals and, in particular, 'relational equality'. The most profound for me is - fraternity- brotherhood - this notion that 'we care about each other and one another'."

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Mohale calls for better leadership as he receives FMF Luminary award

Photo by Creamer Media

Bonang Mohale

11th June 2019

By: Tasneem Bulbulia

Creamer Media Reporter

Business Leadership South Africa (BSLA) CEO and businessperson Bonang Mohale was on Tuesday awarded the Free Market Foundation's (FMF's) tenth Luminary award in recognition of "the outstanding courage and integrity he has displayed through difficult times, for his contributions to the business community and for defending the rights of all South Africans".

The FMF awards the Luminary award in recognition of inspirational individuals who have made an outstanding contribution to the principles of economic freedom and set an example for others.

"Widely recognised as outstanding among his peers for his patriotism and drive to uplift all around him, Mohale is passionate about transformation, people development, constructive collaboration and integrity," the FMF said in a statement.

In accepting his award, Mohale spoke of leadership: "It is about having a compelling vision, courage and integrity . . . helping our people to be better able to see around corners and to always ask the question, 'so what else is missing?'"

He also emphasised the roles of government, labour and business in eradicating the legacy of apartheid and 350 years of colonialism.

"The economy is on its knees; young black graduates roam the streets, hopelessly; inequality has widened; racism is at an all-time high; public schooling is broken; public hospitals fail the poor and vulnerable; crucial infrastructure is in decay; lawlessness is epidemic."

Mohale indicated that, with the free market having become the most widely accepted institution in human history and with the world now converging and disintegrating, the rise of free markets held the key to a peaceful and democratic future.

"Stable democracies . . . possess at least reasonably open market economies. No alternative way of managing the affairs of complex societies has proved workable. The aim must now be to manage capitalism so that it supports democracy and to manage democracy so that it makes global capitalism work better for all.

"Today, we are making a mess of this marriage. We must do far better."

Mohale highlighted that race and identity still predetermined one's social and economic position and that, 25 years after the legal end of apartheid, South Africa remains deeply racist, sexist, patriarchal, misogynistic and xenophobic.

"'Othering' and bigotry continue to be weekend braai conversation staples."

Mohale called on the government to ensure a thriving property-owning democracy that was underpinned by home ownership by all – in control of their own land and where asset ownership, as part of belonging to society, was guaranteed.

He encouraged labour to "really care about South Africa's global competitiveness and thereby free itself of ideology and genuinely be concerned about the wellbeing and resilience of its members."

"The role of business is to survive; deliver shared value; do no harm; make the world a better place; and to provide ethical leadership. Business must do well by doing good because it cannot continue to be an island of prosperity in a sea of poverty."

Mohale emphasised the need to restore trust, faith and confidence in business and government.

"Business must work much harder. What a strange and wonderful change that would be."

Edited by: Chanel de Bruyn

Creamer Media Senior Deputy Editor Online

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Africans

BLSA & FMF: BLSA CEO Mr Bonang Mohale receives the FMF 10th Luminary Award for his contribution to SA's business community and defending the rights of all South Africans

BLSA CEO, Bonang Mohale

Mr Bonang Mohale, highly respected businessman and CEO of Business Leadership South Africa (BSLA*) received the Free Market Foundation's (FMF) 10th Luminary award in recognition of the outstanding courage and integrity he has displayed through difficult times, for his contributions to the business community, and for defending the rights of all South Africans. The presentation of the award took place at a distinguished ceremony hosted at Discovery Holdings' prestigious Sandton office where guests were welcomed and proceedings were opened by Dr. Ayanda Ntsaluba, Group executive director, Discovery Limited. Mr Mohale was introduced by Nic Frangos, chairman of the Luminary Committee followed by the presentation of the award by FMF chairman Ayanda Khumalo.

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In accepting his award, Mr Mohale spoke of leadership, "...It is about having a compelling vision, courage, and integrityhelping our people to be better able to see around corners and to always ask the question, 'so what else is missing'?"

He emphasised the roles of government, labour and business in eradicating the legacy of apartheid and the 350 years of colonialism. "The economy is on its knees; young black graduates roam the streets, hopelessly; inequality has widened; racism is at an all-time high; public schooling is broken; public hospitals fail the poor and vulnerable; crucial infrastructure is in decay; lawlessness is epidemic."

He continued, "We must all, collectively, do much more to eradicate the nightmare and deep horrors that rendered black people and women both victims and survivors - dehumanised, dispossessed, violated, oppressed and repressed. Race and identity still pre-determine one's social and economic position."

Mohale drew on several leading opinion makers including America's Michael Mandelbaum, and spoke of "Three ideas that conquered the world: peace as the preferred basis for relations between and among different countries; democracy as the optimal way to organise political life, and free markets as the indispensable vehicle for the creation of wealth". He said, "The free market has become the most widely accepted institution in all of human history and now, as the world is converging and disintegrating, the rise of free markets holds the key to a peaceful and democratic future."

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He said that race and identity still pre-determine one's social and economic position and that, 25 years after the legal end of apartheid, South Africa remains deeply racist, sexist, patriarchal, misogynistic and xenophobic. "'Othering' and bigotry continue to be weekend braai conversation staples."

He said that government must ensure a thriving property-owning democracy that is underpinned by home ownership by all - in control of their own (land) destiny where asset ownership, as part of belonging to society is guaranteed. He encouraged labour to "really care about South Africa's global competitiveness and thereby free itself of ideology and genuinely be concerned about the wellbeing and resilience of its members. The role of business is to survive; deliver shared value; do no harm; make the world a better place; and to provide ethical leadership. ... Business must do well by doing good because it cannot continue to be an island of prosperity in a sea of poverty."

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Issued by The BLSA & FMF

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Bonang Mohale receives prestigious award – BLSA

BLSA | 11 June 2019

Organisation's CEO honoured for his contribution to SA's business community and defending the rights of all South Africans

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Bonang Mohale receives prestigious award – BLSA

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11 June 2019

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Issued by BLSA, 11 June 2019

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Mohale calls for better leadership as he receives FMF Luminary award

Business Leadership South Africa (BSLA) CEO and businessperson Bonang Mohale was on Tuesday awarded the Free Market Foundation's (FMF's) tenth Luminary award in recognition of the outstanding courage and integrity he has displayed through difficult times, for his contributions to the business community and for defending the rights of all South Africans. The presenter speaks to Business Leadership South Africa CEO, Bonang Mohale to discuss this award further.

Int: CEO : Bonang Mohale : Business Leadership South Africa Mention: Steinhoff : National Treasury : ABSA : Vodacom : KPMG : Deloitte : Land Bank : Bain : Tongaat-Hulett

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COMMENT



BONANG MOHALE

SA is politically
and economically
grinding to a halt

AT THE TIME that the world is converging and disintegrating at the same time, in 2002 Michael Mandelbaum, one of America's leading foreign policy thinkers, wrote *The Ideas That Conquered the World – In the 21st Century*.

He argued that three ideas dominate the world in the 21st century: peace as the preferred basis for relations between and among different countries; democracy as the optimal way to organise political life and free markets as the indispensable vehicle for the creation of wealth.

The free market has become the most widely accepted institution in all of human history. Of course, there is no country in the world that practices capitalism in its purest form. Capitalism's great historic strengths has been its ability to reform and change shape as social needs and democratic demands shift. Democratising capitalism is precipitated by the fact that our country and our political economy are grinding to a halt.

The institutions on which this political economy is built are crumbling and standard economic concepts and methods seem inadequate.

Looking self-critically at our present, comparing the world we now know against the world we imagined we would be in – at that poignant moment in the history of this country, as we queued and voted for the very first time – the South Africa we have all been praying for, the South Africa of Nelson Rolihlahla Mandela's dreams.

There is no doubt that collectively, we have not succeeded in eradicating the legacy of apartheid and the 350 years of colonialism; the economy is on its knees; young black graduates roam the streets hopelessly; inequality has widened; racism is at an all-time high; public schooling is broken; public hospitals fail the poor and vulnerable; crucial infrastructure is in decay; lawlessness is rife.

The aim must now be to manage capitalism, so that it supports democracy and to manage democracy so that it makes global capitalism work better for all.

The ethical basis for capitalism must be that it offers better life chances for the majority of citizens. Thinking of both capitalism and human rights.

After our sixth "free, fair and credible" national elections in May and the inauguration of the fourth democratically elected president, it is poignant to remind ourselves as to why we have the best Constitution by just glancing at the preamble to the Constitution:

"We, the people of South Africa, recognise the injustices of our past; honour those who suffered for justice and freedom in our land; respect those who have worked to build and develop our country; and believe that South Africa belongs to all who live in it, united in our diversity.

"We, therefore, through our freely elected representatives adopt this Constitution as the supreme law of the Republic, so as to:

- ◆ "Heal the divisions of the past and establish a society based on democratic values, social justice and fundamental human rights,
- ◆ "Lay the foundations for a democratic and open society in which the government is based on the will of the people, and every citizen is equally protected by law,
- ◆ "Improve the quality of life of all citizens and free the potential of each person. Build a united and democratic South Africa able to take its rightful place as a sovereign state in the family of nations.

"Nkosi sikelel' iAfrika, May God protect our people."

The South African Constitution sets us a higher standard. The Bill of Rights holds all equal, outlaws discrimination on any grounds and protects the right to dignity for all.

Bonang Mohale is the chief executive Business Leadership South Africa (BLSA). This is an edited version of his speech at the EMF Luminary Awards.

COMMENT BONANG MOHALE SA is Dolitally nc econoTicElly rincinc to E hat AT THE TIME that the world is con verging and disintegrating at the same time, in 2002 Michael Mandelbaum, one of America's leading foreign policy thinkers, wrote The Ideas That Con quered the World In the 21st Century. He argued that three ideas dom inate the world in the 21st century: peace as the preferred basis for rela tions between and among different countries; democracy as the optimal way to organise political life and free markets as the indispensable vehicle for the creation of wealth. The free market has become the most widely accepted institution in all of human history. Of course, there is no country in the world that practices capitalism in its purest form. Capi talism's great historic strengths has been its ability to reform and change shape as social needs and democratic demands shift. Democratising capital ism is precipitated by the fact that our country and our political economy are grinding to a halt. The institutions on which this political economy is built are crum bling and standard economic concepts and methods seem inadequate. Looking self critically at our pres ent, comparing the world we now know against the world we imagined we would be in at that poignant moment in the history of this country, as we queued and voted for the very first time the South Africa we have all been praying for, the South Africa of Nelson Rolihlahla Mandela's dreams. There is no doubt that collectively, we have not succeeded in eradicating the legacy of apartheid and the 350 years of colonialism; the economy is on its knees; young black graduates roam the streets hopelessly; inequality has widened; racism is at an all time high; public schooling is broken; pub lic hospitals fail the poor and vulner able; crucial infrastructure is in decay; lawlessness is rife. The aim must now be to manage capitalism, so that it supports democ racy and to manage democracy so that it makes global capitalism work better for all. The ethical basis for capitalism must be that it offers better life chances for the majority of citizens. Thinking of both capitalism and human rights. After our sixth "free, fair and credi ble" national elections in May and the inauguration of the fourth democrat ically elected president, it is poignant to remind ourselves as to why we have the best Constitution by just glancing at the preamble to the Constitution: "We, the people of South Africa, recognise the injustices of our past; honour those who suffered for justice and freedom in our land; respect those who have worked to build and develop our country; and believe that South Africa belongs to all who live in it, united in our diversity. "We, therefore, through our freely elected representatives adopt this Con stitution as the supreme law of the Republic, so as to: "Heal the divisions of the past and establish a society based on democratic values, social justice and fundamental human rights. "Lay the foundations for a democratic and open society in which the government is based on the will of the people, and every citizen is equally protected by law. "Improve the quality of life of all citizens and free the potential of each person. Build a united and democratic South Africa able to take its rightful place as a sovereign state in the family of nations. "Nkosi sikelele! iAfrika, May God protect our people." The South African Constitution sets us a higher standard. The Bill of Rights holds all equal, outlaws discrim ination on any grounds and protects the right to dignity for all. Bonang Mohale is the chief executive Business Leadership South Africa BLSA . This is an edited version of his speech at the FMF Luminary Awards.

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COMMENT



BONANG MOHALE

SA is politically
and economically
grinding to a halt

AT THE TIME that the world is converging and disintegrating at the same time, in 2002 Michael Mandelbaum, one of America's leading foreign policy thinkers, wrote *The Ideas That Conquered the World – In the 21st Century*. He argued that three ideas dominate the world in the 21st century: peace as the preferred basis for relations between and among different countries; democracy as the optimal way to organise political life and free markets as the indispensable vehicle for the creation of wealth.

The free market has become the most widely accepted institution in all of human history. Of course, there is no country in the world that practices capitalism in its purest form. Capitalism's great historic strengths has been its ability to reform and change shape as social needs and democratic demands shift. Democratising capitalism is precipitated by the fact that our country and our political economy are grinding to a halt.

The institutions on which this political economy is built are crumbling and standard economic concepts and methods seem inadequate.

Looking self-critically at our present, comparing the world we now know against the world we imagined we would be in – at that poignant moment in the history of this country, as we queued and voted for the very first time – the South Africa we have all been praying for, the South Africa of Nelson Rolihlahla Mandela's dreams.

There is no doubt that collectively, we have not succeeded in eradicating the legacy of apartheid and the 350 years of colonialism; the economy is on its knees; young black graduates roam the streets hopelessly; inequality has widened; racism is at an all-time high; public schooling is broken; public hospitals fail the poor and vulnerable; crucial infrastructure is in decay; lawlessness is rife.

The aim must now be to manage capitalism, so that it supports democracy and to manage democracy so that it makes global capitalism work better for all.

The ethical basis for capitalism must be that it offers better life chances for the majority of citizens. Thinking of both capitalism and human rights.

After our sixth "free, fair and credible" national elections in May and the inauguration of the fourth democratically elected president, it is poignant to remind ourselves as to why we have the best Constitution by just glancing at the preamble to the Constitution:

"We, the people of South Africa, recognise the injustices of our past; honour those who suffered for justice and freedom in our land; respect those who have worked to build and develop our country; and believe that South Africa belongs to all who live in it, united in our diversity.

"We, therefore, through our freely elected representatives adopt this Constitution as the supreme law of the Republic, so as to:

- ◆ "Heal the divisions of the past and establish a society based on democratic values, social justice and fundamental human rights.
- ◆ "Lay the foundations for a democratic and open society in which the government is based on the will of the people, and every citizen is equally protected by law.
- ◆ "Improve the quality of life of all citizens and free the potential of each person. Build a united and democratic South Africa able to take its rightful place as a sovereign state in the family of nations.

"Nkosi sikelel' iAfrika, May God protect our people."

The South African Constitution sets us a higher standard. The Bill of Rights holds all equal, outlaws discrimination on any grounds and protects the right to dignity for all.

Bonang Mohale is the chief executive Business Leadership South Africa (BLSA). This is an edited version of his speech at the FMF Luminary Awards.

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Bonang Mohale receives Free Market Foundation's 10th Luminary Award

Business leadership South Africa CEO Bonanag Mohale has received Free Market Foundations 10th Luminary Award. This in recognition of his outstanding display of courage and integrity in contributing to the business community. The Free Market Foundation bestowed the prestigious luminary awards to inspiring individuals who have made outstanding contribution to the principal of economic freedom and set an example to others. R-Int : CEO : Bonang Mohale : Business Leadership SA

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SAFM

Broadcast: 13 Jun 2019

AVE: R 114 654,00

Circulation: 174000,00

BLSA CEO has been awarded with a Free Market Foundation Luminary Award

Presenter is in discussion with Business Leadership South Africa CEO Bonang Mohale, who has been given a Luminary Award by the Free Market Foundation.

The Free Market Foundation says the Luminary Award is in recognition of outstanding courage and integrity. Mention: Nasrec Int: CEO : Bonang Mohale :

Business Leadership South Africa Mention: VBS Mention: ANC Mention: Reserve Bank

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13 Jun Bonang Mohale has been awarded the 15 Free Market Foundation’s 10th Luminary award

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Free Market Foundation’s (FMF) 10th Luminary award in recognition of the outstanding courage and integrity he has displayed through difficult times, for his contributions to the business community, and for defending the rights of all South Africans

Guest: Bonang Mohale - Business Leadership South Africa CEO

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